

CLEARWAY CLINIC, INC.  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2024

ASSETS

	2024
<b>CURRENT ASSETS:</b>	
Cash and Cash Equivalents	\$ 346,879
Accounts Receivable	111,533
Investments	236,777
Prepaid Expenses	13,871
Total Current Assets	709,060
 <b>PROPERTY AND EQUIPMENT:</b>	
Improvements	266,191
Equipment	107,895
Furniture and Fixtures	23,290
Total Property and Equipment	397,376
Less: Accumulated Depreciation	(174,032)
Net Property and Equipment	223,344
 <b>OTHER ASSETS:</b>	
Deposits	2,800
Right of Use Asset - Operating Leases	346,668
Total Other Assets	349,468
 <b>TOTAL ASSETS</b>	 <b>\$ 1,281,872</b>

LIABILITIES AND NET ASSETS

<b>CURRENT LIABILITIES:</b>	
Accounts Payable	\$ 12,803
Accrued Expenses	64,461
Lease Liability - Operating Leases, Current	93,129
Total Current Liabilities	170,393
 <b>LONG-TERM LIABILITIES:</b>	
Lease Liability - Operating Leases, Net of Current	271,454
 <b>TOTAL LIABILITIES</b>	 441,847
 <b>NET ASSETS:</b>	
Without Donor Restrictions	777,979
With Donor Restrictions	62,046
Total Net Assets	840,025
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <b>\$ 1,281,872</b>

See Accompanying Notes to Financial Statements

CLEARWAY CLINIC, INC.  
STATEMENTS OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2024

	SUPPORTING SERVICES			
	Program Services	Management and General	Fundraising	2024 Total
Advertising and Promotion	\$ 227,309	\$ 0	\$ 0	\$ 227,309
Bank Service Charges	0	10,063	0	10,063
Client Resources	95,191	0	0	95,191
Depreciation	9,864	0	0	9,864
Donations	0	475	0	475
Dues and Subscriptions	3,094	809	0	3,903
Employee Benefits and Payroll Taxes	48,629	25,049	5,640	79,318
Employee Training	8,926	0	0	8,926
Insurance	5,300	22,450	0	27,750
Medical Supplies	6,386	0	0	6,386
Office Expense	13,255	32,256	0	45,511
Occupancy Expenses	123,999	420	0	124,419
Professional Fees	0	27,716	0	27,716
Repairs and Maintenance	5,604	27,531	0	33,135
Salaries	582,107	152,545	51,277	785,929
Special Event Expenses	0	331	63,616	63,947
Telephone	11,909	0	0	11,909
Travel and Entertainment	9,980	1,655	0	11,635
	\$ 1,151,553	\$ 301,300	\$ 120,533	\$ 1,573,386

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